

Old Sweetbriar Farms Homeowners Association
Fund Statement
(Cash Basis)
May 2020

		Operating Fund	Replacement Reserve Fund	Total Fund Balances
Beginning Equity		39,793.74	81,881.40	121,675.14
Income		76,854.06	249.61	77,103.67
Expenses		-35,609.68	-7,420.00	-43,029.68
Net income		41,244.38	-7,170.39	34,073.99
Ending Equity		81,038.12	74,711.01	155,749.13
Cash in NW Bank Operating	1010	66,933.98		66,933.98
Cash in NW Bank Operating MM	1011	14,104.14		14,104.14
Cash in NW Bank Reserves	1020		74,711.01	74,711.01
Undeposited Funds	12000	0.00		0.00
		81,038.12	74,711.01	155,749.13
Interfund	**	0.00	0.00	0.00

Balance Sheet

Property: Old Sweetbriar Farm Homeowners Association
As of 05/31/20 (cash basis)

ASSETS

Bank	
1010 Cash in NW Bank Operating	66,933.98
1011 Cash in NW Bank Money Market Operating	14,104.14
Total Bank	<u>81,038.12</u>
TOTAL ASSETS	<u>81,038.12</u>

LIABILITIES & EQUITY

Equity	
3001 Operating Fund Balance Prior Year	39,793.74
3101 Current Year Income	41,244.38
Total Equity	<u>81,038.12</u>
TOTAL LIABILITIES & EQUITY	<u>81,038.12</u>

Budget Comparison

Properties: Old Sweetbriar Farm Homeowners Association
 Comparison Periods: 5/1/2020 - 5/31/2020 and 1/1/2020 - 12/31/2020 (Cash Basis)

	Actual 5/1/2020 - 5/31/2020	Budget 5/1/2020 - 5/31/2020	\$ Change	% Change	Actual 1/1/2020 - 5/31/2020	Budget 1/1/2020 - 12/31/2020	\$ Change	%Change
4000 Income								
4001 Regular Assessments	2,369.55	0.00	2,369.55	0.0%	75,161.12	88,143.00	-12,981.88	0.0%
4006 Reserve Transfer Adjustmt	0.00	0.00	0.00	0.0%	0.00	-6,892.00	6,892.00	-14.7%
4100 Interest Revenue	3.92	0.00	3.92	0.0%	43.18	0.00	43.18	100.0%
4501 Late Charges	76.90	0.00	76.90	0.0%	852.24	0.00	852.24	0.0%
4503 10-Day Demand Letter Fee	0.00	0.00	0.00	0.0%	75.49	0.00	75.49	0.0%
4506 NSF Charges	0.00	0.00	0.00	0.0%	35.00	0.00	35.00	0.0%
4508 Interest Charges	39.00	0.00	39.00	0.0%	138.68	0.00	138.68	0.0%
4510 Compliance	0.00	0.00	0.00	0.0%	475.00	0.00	475.00	0.0%
4516 Attorney Turnover	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%
4601 Other Fees	219.56	0.00	219.56	0.0%	-26.65	0.00	-26.65	0.0%
4000 Total Income	2,708.93	0.00	2,708.93	0.0%	76,854.06	81,251.00	-4,396.94	-5.4%
TOTAL INCOME	2,708.93	0.00	2,708.93	0.0%	76,854.06	81,251.00	-4,396.94	-5.4%
5000 Maintenance and Repair Sen								
5001 General Maintenance/Rep:	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	0.0%
5000 Total Maintenance and Rel	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	-100.0%
5200 LANDSCAPING								
5201 Landscape Contract Servc	2,750.00	2,960.00	-210.00	-7.1%	16,625.00	35,520.00	-18,895.00	0.0%
5213 Landscaping Miscellaneous:	875.00	416.67	458.33	110.0%	1,155.00	5,000.00	-3,845.00	-53.2%
5200 Total LANDSCAPING	3,625.00	3,376.67	248.33	7.4%	17,780.00	40,520.00	-22,740.00	-76.9%
5300 UTILITY								
5301 Utility - Water and Sewer	0.00	208.33	-208.33	-100.0%	0.00	2,500.00	-2,500.00	-56.1%
5302 Utility - Irrigation Water	13.29	0.00	13.29	0.0%	13.29	0.00	13.29	0.0%
5303 Utility - Electricity	152.89	235.50	-82.61	-35.1%	1,006.91	2,826.00	-1,819.09	0.0%
5300 Total UTILITY	166.18	443.83	-277.65	-62.6%	1,020.20	5,326.00	-4,305.80	-64.4%
5400 ADMIN SERVICES								
5401 Management Services - Cc	1,837.50	1,837.50	0.00	0.0%	9,275.00	22,050.00	-12,775.00	-80.8%
5402 Management Services - Ex	0.00	0.00	0.00	0.0%	39.44	0.00	39.44	0.0%
5410 Office Supplies/Printing/Po	364.88	166.67	198.21	118.9%	1,736.04	2,000.00	-263.96	0.0%
5422 Reserve Study Preparation	0.00	62.50	-62.50	-100.0%	0.00	750.00	-750.00	-13.2%
5400 Total ADMIN SERVICES	2,202.38	2,066.67	135.71	6.6%	11,050.44	25,500.00	-14,449.56	-100.0%

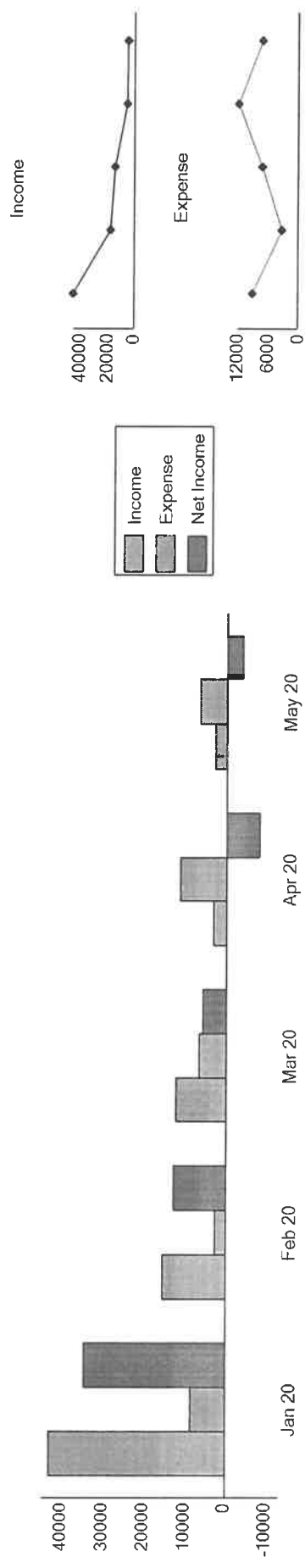
	Actual 5/1/2020 - 5/31/2020	Budget 5/1/2020 - 5/31/2020	\$ Change	% Change	Actual 1/1/2020 - 5/31/2020	Budget 1/1/2020 - 12/31/2020	\$ Change	% Change
5438 Legal/Collection Expenses	0.00	166.67	-166.67	-100.0%	0.00	2,000.00	-2,000.00	-100.0%
5446 Accounting/Tax Returns/Rt	0.00	147.92	-147.92	-100.0%	1,750.00	1,775.00	-25.00	-1.4%
5454 Licenses/Annual Reports	0.00	4.17	-4.17	-100.0%	0.00	50.00	-50.00	-100.0%
5458 Insurance	387.00	315.00	72.00	22.9%	1,898.00	3,780.00	-1,882.00	-49.8%
5462 Board/Annual Meeting Exp	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%
5408 Storage Facilities	133.00	125.00	8.00	6.4%	266.00	1,500.00	-1,234.00	-82.3%
5400 Total ADMIN SERVICES	2,722.38	2,825.43	-103.05	-3.6%	15,064.48	33,905.00	-18,840.52	-55.6%
5500 Miscellaneous Charges				0.0%				0.0%
5501 Late Charges	0.00	0.00	0.00	0.0%	1,620.00	0.00	1,620.00	0.0%
5504 Payment Plan	0.00	0.00	0.00	0.0%	25.00	0.00	25.00	0.0%
5505 New Owner Fees	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%
5500 Total Miscellaneous Charg	0.00	0.00	0.00	0.0%	1,745.00	0.00	1,745.00	0.0%
TOTAL EXPEI	6,513.56	6,770.93	-257.37	-3.8%	35,609.68	81,251.00	-45,641.32	-56.2%
NET INCOME	-3,804.63	-6,770.93	2,966.30		41,244.38	0.00	41,244.38	

Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm Homeowners Association
 Monthly recap 01/01/20 - 05/31/20 (cash basis)

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	TOTAL
INCOME						
4000 Income						
4001 Regular Assessments	43,082.93	15,328.96	11,421.70	2,957.98	2,369.55	75,161.12
4100 Interest Revenue	14.94	12.54	7.72	4.06	3.92	43.18
4501 Late Charges	-57.96	0.00	476.65	356.65	76.90	852.24
4503 10-Day Demand Letter Fees	50.00	0.00	25.49	0.00	0.00	75.49
4506 NSF Charges	35.00	0.00	0.00	0.00	0.00	35.00
4508 Interest Charges	16.39	1.00	48.11	34.18	39.00	138.68
4510 Compliance	75.00	150.00	175.00	75.00	0.00	475.00
4516 Attorney Turnover	0.00	0.00	100.00	0.00	0.00	100.00
4601 Other Fees	0.00	0.00	0.00	-246.21	219.56	-26.65
4000 Total Income	43,216.30	15,492.50	12,254.67	3,181.66	2,708.93	76,854.06
TOTAL INCOME	43,216.30	15,492.50	12,254.67	3,181.66	2,708.93	76,854.06
EXPENSE						
5200 LANDSCAPING						
5201 Landscape Contract Services	5,625.00	0.00	2,750.00	5,500.00	2,750.00	16,625.00
5213 Landscaping Miscellaneous	0.00	280.00	0.00	0.00	875.00	1,155.00
5200 Total LANDSCAPING	5,625.00	280.00	2,750.00	5,500.00	3,625.00	17,780.00
5300 UTILITY						
5302 Utility - Irrigation Water	0.00	0.00	0.00	0.00	13.29	13.29
5303 Utility - Electricity	237.62	229.25	199.72	187.43	152.89	1,006.91
5300 Total UTILITY	237.62	229.25	199.72	187.43	166.18	1,020.20
5400 ADMIN SERVICES						
5401 Management Services - Contract	1,925.00	1,837.50	1,837.50	1,837.50	1,837.50	9,275.00
5402 Management Services - Extra	0.00	0.00	0.00	39.44	0.00	39.44
5410 Office Supplies/Printing/Postage	637.02	316.72	180.03	237.39	364.88	1,736.04
5446 Accounting/Tax Returns/Reviews	0.00	0.00	0.00	1,750.00	0.00	1,750.00
5458 Insurance	0.00	0.00	0.00	1,511.00	387.00	1,898.00
5462 Board/Annual Meeting Expenses	100.00	0.00	0.00	0.00	0.00	100.00
5408 Storage Facilities	0.00	0.00	0.00	133.00	133.00	266.00
5400 Total ADMIN SERVICES	2,662.02	2,154.22	2,017.53	5,508.33	2,722.38	15,064.48
5500 Miscellaneous Charges						
5501 Late Charges	0.00	0.00	1,620.00	0.00	0.00	1,620.00
5504 Payment Plan	0.00	0.00	0.00	25.00	0.00	25.00
5505 New Owner Fees	0.00	0.00	0.00	100.00	0.00	100.00
5500 Total Miscellaneous Charges	0.00	0.00	1,620.00	125.00	0.00	1,745.00

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	TOTAL
TOTAL EXPENSE	8,524.64	2,663.47	6,587.25	11,320.76	6,513.56	35,609.68
NET INCOME	34,691.66	12,829.03	5,667.42	-8,139.10	-3,804.63	41,244.38
NET INCOME SUMMARY						
Income	43,216.30	15,492.50	12,254.67	3,181.66	2,708.93	76,854.06
Expense	-8,524.64	-2,663.47	-6,587.25	-11,320.76	-6,513.56	-35,609.68
NET INCOME	34,691.66	12,829.03	5,667.42	-8,139.10	-3,804.63	41,244.38



Financial Statement

Property: Old Sweetbriar Farm HOA Reserves

01/01/20 - 05/31/20 (cash)

ASSETS

Bank	
1020 Cash in NW Bank Replacement Reserve	74,711.01
Total Bank	74,711.01
TOTAL ASSETS	74,711.01

LIABILITIES & EQUITY

Equity	
Equity	
3001 Operating Fund Balance Prior Year	81,881.40
Total Equity	81,881.40
Income	
4906 Reserve Interest	249.61
Total Income	249.61
Expense	
8050 Reserve Expense	7,420.00
Total Expense	7,420.00
Net Income (1/1/2020 thru 5/31/2020)	-7,170.39
Total Equity	74,711.01
TOTAL LIABILITIES & EQUITY	74,711.01

Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm HOA Reserves
 Monthly recap 01/01/20 - 05/31/20 (cash basis)

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	TOTAL
INCOME						
4906 Reserve Interest	86.97	73.02	44.97	23.58	21.07	249.61
TOTAL INCOME	86.97	73.02	44.97	23.58	21.07	249.61
EXPENSE						
8050 Reserve Expense	0.00	0.00	0.00	7,420.00	0.00	7,420.00
TOTAL EXPENSE	0.00	0.00	0.00	7,420.00	0.00	7,420.00
NET INCOME	86.97	73.02	44.97	-7,396.42	21.07	-7,170.39

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	TOTAL
Income	86.97	73.02	44.97	23.58	21.07	249.61
Expense	0.00	0.00	0.00	-7,420.00	0.00	-7,420.00
NET INCOME	86.97	73.02	44.97	-7,396.42	21.07	-7,170.39

NET INCOME SUMMARY

