



## Old Sweetbriar Farms HOA 2019 Operating Budget

Account Name	Total	Notes
<b>Income</b>		
Association Dues	\$ 85,576.32	Annual Dues \$239.04
<b>Total Budgeted Income</b>	<b>\$ 85,576.32</b>	358 Homes
<b>Expense</b>		
Repair	\$ 1,500.00	General Repairs
Landscape Services	\$ 34,500.00	Sierra NW Landscape
Landscape Extras	\$ 5,000.00	Bark Dust, Illegal Dumping Removal, Weed Control, Etc.
Storage Facilities	\$ 1,458.00	Stor-Room Mini Storage
Management Fees	\$ 21,480.00	Evergreen Property Mgmt
Insurance HOA	\$ 3,780.00	State Farm
TAX Prep	\$ 275.00	Schwindt & Co.
Electricity	\$ 2,500.00	
Water	\$ 3,000.00	Irrigation Repairs Scheduled For 2019 Estimated Budget For Water Usage
Postage & Mailing	\$ 1,150.00	3 Community Mailings
Reserve Study Review	\$ 750.00	
Legal Expenses	\$ 1,500.00	
HOA Financial Review	\$ 2,050.00	Annual Account Audit by Schwindt & Co. 2018 Review To Be Completed \$550.00 2019 Review \$1500.00
HOA Fees & Licenses	\$ 50.00	
HOA Meeting Space Rental	\$ 20.00	
<b>Total Budgeted Expense</b>	<b>\$ 79,013.00</b>	
<b>Total Budgeted Income</b>	<b>\$ 85,576.32</b>	
<b>Total Budgeted Expense</b>	<b>\$ 79,013.00</b>	
<b>Net Operating Income</b>	<b>\$ 6,563.32</b>	
Reserve Study Recommended Contribution	\$12,000.00	2019 Reserve Study Recommended Contribution
Available Funds For 2019 Reserve Contribution	\$6,563.32	Annual contribution will be determined at year end after review of actual expenditures. The association goal is to contribute \$7000.00 if yearly expenses come in under budget.