

Old Sweetbriar Farms Homeowners Association
Fund Statement
(Cash Basis)
February 2020

		Operating Fund	Replacement Reserve Fund	Total Fund Balances
Beginning Equity		39,793.74	81,881.40	121,675.14
Income		58,708.80	159.99	58,868.79
Expenses		-11,188.11	0.00	-11,188.11
Net income		47,520.69	159.99	47,680.68
Ending Equity		87,314.43	82,041.39	169,355.82
Cash in NW Bank Operating	1010	73,225.99		73,225.99
Cash in NW Bank Operating MM	1011	14,088.44		14,088.44
Cash in NW Bank Reserves	1020		82,041.39	82,041.39
Bank of America Checking Operating	1050	0.00		0.00
Bank of America Reserves	1051		0.00	0.00
Funds Due to other HOA	2003	0.00		0.00
Undeposited Funds	12000	0.00		0.00
		87,314.43	82,041.39	169,355.82
Interfund	**	0.00	0.00	0.00

Balance Sheet

Property: Old Sweetbriar Farm Homeowners Association

As of 02/29/20 (cash basis)

ASSETS

Bank

1010 Cash in NW Bank Operating	73,225.99
1011 Cash in NW Bank Money Market Operating	14,088.44

Total Bank	87,314.43
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TOTAL ASSETS

87,314.43

LIABILITIES & EQUITY

Equity

3001 Operating Fund Balance Prior Year	39,793.74
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3101 Current Year Income	47,520.69
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Total Equity	87,314.43
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TOTAL LIABILITIES & EQUITY

87,314.43

Budget Comparison

Properties: Old Sweetbriar Farm Homeowners Association
 Comparison Periods: 2/1/2020 - 2/29/2020 and 1/1/2020 - 12/31/2020 (Cash Basis)

	Actual 2/1/2020 - 2/29/2020	Budget 2/1/2020 - 2/29/2020	\$ Change	% Change	Actual 1/1/2020 - 2/29/2020	Budget 1/1/2020 - 12/31/2020	\$ Change	%Change
4000 Income								
4001 Regular Assessments	15,328.96	0.00	15,328.96	0.0%	58,411.89	88,143.00	-29,731.11	0.0%
4006 Reserve Transfer Adjustm	0.00	0.00	0.00	0.0%	0.00	-6,892.00	6,892.00	-33.7%
4100 Interest Revenue	12.54	0.00	12.54	0.0%	27.48	0.00	27.48	100.0%
4501 Late Charges	0.00	0.00	0.00	0.0%	-57.96	0.00	-57.96	0.0%
4503 10-Day Demand Letter Fee	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	0.0%
4506 NSF Charges	0.00	0.00	0.00	0.0%	35.00	0.00	35.00	0.0%
4508 Interest Charges	1.00	0.00	1.00	0.0%	17.39	0.00	17.39	0.0%
4510 Compliance	150.00	0.00	150.00	0.0%	225.00	0.00	225.00	0.0%
4000 Total Income	15,492.50	0.00	15,492.50	0.0%	58,708.80	81,251.00	-22,542.20	-27.7%
TOTAL INCOME	15,492.50	0.00	15,492.50	0.0%	58,708.80	81,251.00	-22,542.20	-27.7%
5000 Maintenance and Repair Sen								
5001 General Maintenance/Repx	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	-100.0%
5000 Total Maintenance and Rej	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	-100.0%
5200 LANDSCAPING								
5201 Landscape Contract Serv	0.00	2,960.00	-2,960.00	-100.0%	5,625.00	35,520.00	-29,895.00	-84.2%
5213 Landscaping Miscellaneous	280.00	416.67	-136.67	-32.8%	280.00	5,000.00	-4,720.00	-94.4%
5200 Total LANDSCAPING	280.00	3,376.67	-3,096.67	-91.7%	5,905.00	40,520.00	-34,615.00	-85.4%
5300 UTILITY								
5301 Utility - Water and Sewer	0.00	208.34	-208.34	-100.0%	0.00	2,500.00	-2,500.00	-100.0%
5303 Utility - Electricity	229.25	235.50	-6.25	-2.7%	466.87	2,826.00	-2,359.13	-83.5%
5300 Total UTILITY	229.25	443.84	-214.59	-48.3%	466.87	5,326.00	-4,859.13	-91.2%
5400 ADMIN SERVICES								
5401 Management Services - Cc	1,837.50	1,837.50	0.00	0.0%	3,762.50	22,050.00	-18,287.50	-82.9%
5410 Office Supplies/Printing/Po	316.72	166.67	150.05	90.0%	953.74	2,000.00	-1,046.26	-52.3%
5422 Reserve Study Preparation	0.00	62.50	-62.50	-100.0%	0.00	750.00	-750.00	-100.0%
5438 Legal/Collection Expenses	0.00	166.67	-166.67	-100.0%	0.00	2,000.00	-2,000.00	-100.0%
5446 Accounting/Tax Returns/Ri	0.00	147.92	-147.92	-100.0%	0.00	1,775.00	-1,775.00	-100.0%
5454 Licenses/Annual Reports	0.00	4.17	-4.17	-100.0%	0.00	50.00	-50.00	-100.0%
5458 Insurance	0.00	315.00	-315.00	-100.0%	0.00	3,780.00	-3,780.00	-100.0%

	Actual 2/1/2020 - 2/29/2020	Budget 2/1/2020 - 2/29/2020	\$ Change	% Change	Actual 1/1/2020 - 2/29/2020	Budget 1/1/2020 - 12/31/2020	\$ Change	% Change
5462 Board/Annual Meeting Exp	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%
5408 Storage Facilities	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	-100.0%
5400 Total ADMIN SERVICES	2,154.22	2,825.43	-671.21	-23.8%	4,816.24	33,905.00	-29,088.76	-85.8%
TOTAL EXPEI	2,663.47	6,770.94	-4,107.47	-60.7%	11,188.11	81,251.00	-70,062.89	-86.2%
NET INCOME	12,829.03	-6,770.94	19,599.97		47,520.69	0.00	47,520.69	

Profit & Loss 12 Month Recap

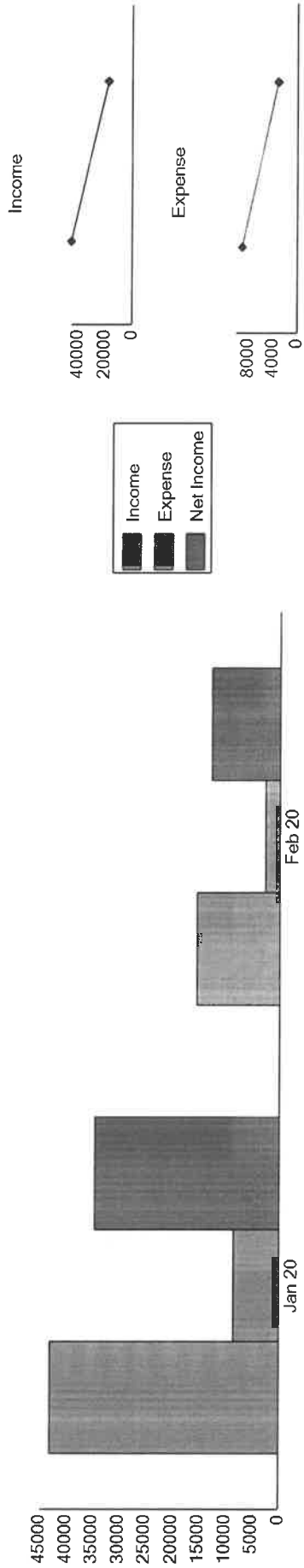
Property: Old Sweetbriar Farm Homeowners Association
 Monthly recap 01/01/20 - 02/29/20 (cash basis)

	JAN 20	FEB 20	TOTAL
INCOME			
4000 Income			
4001 Regular Assessments	43,082.93	15,328.96	58,411.89
4100 Interest Revenue	14.94	12.54	27.48
4501 Late Charges	-57.96	0.00	-57.96
4503 10-Day Demand Letter Fees	50.00	0.00	50.00
4506 NSF Charges	35.00	0.00	35.00
4508 Interest Charges	16.39	1.00	17.39
4510 Compliance	75.00	150.00	225.00
4000 Total Income	43,216.30	15,492.50	58,708.80
TOTAL INCOME	43,216.30	15,492.50	58,708.80
EXPENSE			
5200 LANDSCAPING			
5201 Landscape Contract Services	5,625.00	0.00	5,625.00
5213 Landscaping Miscellaneous	0.00	280.00	280.00
5200 Total LANDSCAPING	5,625.00	280.00	5,905.00
5300 UTILITY			
5303 Utility - Electricity	237.62	229.25	466.87
5300 Total UTILITY	237.62	229.25	466.87
5400 ADMIN SERVICES			
5401 Management Services - Contract	1,925.00	1,837.50	3,762.50
5410 Office Supplies/Printing/Postage	637.02	316.72	953.74
5462 Board/Annual Meeting Expenses	100.00	0.00	100.00
5400 Total ADMIN SERVICES	2,662.02	2,154.22	4,816.24
TOTAL EXPENSE	8,524.64	2,663.47	11,188.11
NET INCOME	34,691.66	12,829.03	47,520.69

JAN 20 FEB 20 TOTAL

NET INCOME SUMMARY

Income	43,216.30	15,492.50	58,708.80
Expense	-8,524.64	-2,663.47	-11,188.11
NET INCOME	34,691.66	12,829.03	47,520.69



Financial Statement

Property: Old Sweetbriar Farm HOA Reserves

01/01/20 - 02/29/20 (cash)

ASSETS

Bank	
1020 Cash in NW Bank Replacement Reserve	82,041.39
Total Bank	<u>82,041.39</u>
TOTAL ASSETS	<u>82,041.39</u>

LIABILITIES & EQUITY

Equity	
Equity	
3001 Operating Fund Balance Prior Year	81,881.40
Total Equity	<u>81,881.40</u>
Income	
4906 Reserve Interest	159.99
Total Income	<u>159.99</u>
Net Income (1/1/2020 thru 2/29/2020)	159.99
Total Equity	<u>82,041.39</u>
TOTAL LIABILITIES & EQUITY	<u>82,041.39</u>

Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm HOA Reserves

Monthly recap 01/01/20 - 02/29/20 (cash basis)

	JAN 20	FEB 20	TOTAL
INCOME			
4906 Reserve Interest	86.97	73.02	159.99
TOTAL INCOME	86.97	73.02	159.99
NET INCOME	86.97	73.02	159.99
NET INCOME SUMMARY			
Income	86.97	73.02	159.99
Expense	0.00	0.00	0.00
NET INCOME	86.97	73.02	159.99

