

Old Sweetbriar Farms Homeowners Association  
Fund Statement  
(Cash Basis)  
January 2021

		Operating Fund	Replacement Reserve Fund	Total Fund	Balances
Beginning Equity		57,492.91	55,918.23	113,411.14	
Transfer to Reserves 1/15/21		-12,000.00	12,000.00	0.00	
		<u>45,492.91</u>	<u>67,918.23</u>	<u>113,411.14</u>	
Income		23,398.99	7,217.73		30,616.72
Expenses		-2,546.39			-2,546.39
Net income		<u>20,852.60</u>	<u>7,217.73</u>		<u>28,070.33</u>
Ending Equity		<u>66,345.51</u>	<u>75,135.96</u>		<u>141,481.47</u>
Cash in NW Bank Operating	1010	51,447.46			51,447.46
Cash in NW Bank Operating MM	1011	14,137.31			14,137.31
Cash in NW Bank Reserves	1020		75,135.96		75,135.96
Undeposited Funds	12000	760.74			760.74 #1
		<u>66,345.51</u>	<u>75,135.96</u>		<u>141,481.47</u>
Interfund	**	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>

#1 Online payments in January deposited in February

# Balance Sheet

Property: Old Sweetbriar Farm Homeowners Association  
As of 01/31/21 (cash basis)

## ASSETS

### Bank

1010 Cash in NW Bank Operating	51,447.46
1011 Cash in NW Bank Money Market Operating	14,137.31
12000 Undeposited Funds	760.74

Total Bank 66,345.51

## TOTAL ASSETS

66,345.51

## LIABILITIES & EQUITY

### Equity

3000 Fund Balances	-12,000.00
3001 Operating Fund Balance Prior Year	57,492.91
3101 Current Year Income	20,852.60

Total Equity 66,345.51

## TOTAL LIABILITIES & EQUITY

66,345.51

# Budget Comparison

Properties: Old Sweetbriar Farm Homeowners Association  
 Comparison Periods: 1/1/2021 - 1/31/2021 and 1/1/2021 - 12/31/2021 (Cash Basis)

	Actual 1/1/2021 - 1/31/2021	Budget 1/1/2021 - 1/31/2021	\$ Change	% Change	Actual 1/1/2021 - 1/31/2021	Budget 1/1/2021 - 12/31/2021	\$ Change	%Change
4000 Income				0.0%				0.0%
4001 Regular Assessments	29,995.26	90,783.00	-60,787.74	-67.0%	29,995.26	90,783.00	-60,787.74	-67.0%
4006 Reserve Transfer Adjustm	-7,200.00	-7,200.00	0.00	0.0%	-7,200.00	-7,200.00	0.00	0.0%
4100 Interest Revenue	3.93	0.00	3.93	0.0%	3.93	0.00	3.93	0.0%
4501 Late Charges	133.06	0.00	133.06	0.0%	133.06	0.00	133.06	0.0%
4503 10-Day Demand Letter Fee	25.00	0.00	25.00	0.0%	25.00	0.00	25.00	0.0%
4508 Interest Charges	91.24	0.00	91.24	0.0%	91.24	0.00	91.24	0.0%
4510 Compliance	150.50	0.00	150.50	0.0%	150.50	0.00	150.50	0.0%
4516 Attorney Turnover	200.00	0.00	200.00	0.0%	200.00	0.00	200.00	0.0%
4000 Total Income	23,398.99	83,583.00	-60,184.01	-72.0%	23,398.99	83,583.00	-60,184.01	-72.0%
<b>TOTAL INCOME</b>	<b>23,398.99</b>	<b>83,583.00</b>	<b>-60,184.01</b>	<b>-72.0%</b>	<b>23,398.99</b>	<b>83,583.00</b>	<b>-60,184.01</b>	<b>-72.0%</b>
5000 Maintenance and Repair Sen				0.0%				0.0%
5001 General Maintenance/Rep	0.00	296.92	-296.92	-100.0%	0.00	3,563.00	-3,563.00	-100.0%
5000 Total Maintenance and Rej	0.00	296.92	-296.92	-100.0%	0.00	3,563.00	-3,563.00	-100.0%
5200 LANDSCAPING				0.0%				0.0%
5201 Landscape Contract Serv	0.00	2,830.00	-2,830.00	-100.0%	0.00	33,960.00	-33,960.00	-100.0%
5213 Landscaping Miscellaneous	0.00	583.34	-583.34	-100.0%	0.00	7,000.00	-7,000.00	-100.0%
5200 Total LANDSCAPING	0.00	3,413.34	-3,413.34	-100.0%	0.00	40,960.00	-40,960.00	-100.0%
5300 UTILITY				0.0%				0.0%
5302 Utility - Irrigation Water	0.00	150.00	-150.00	-100.0%	0.00	1,800.00	-1,800.00	-100.0%
5303 Utility - Electricity	180.99	208.34	-27.35	-13.1%	180.99	2,500.00	-2,319.01	-92.8%
5300 Total UTILITY	180.99	358.34	-177.35	-49.5%	180.99	4,300.00	-4,119.01	-95.8%
5400 ADMIN SERVICES				0.0%				0.0%
5401 Management Services - Cc	1,890.00	1,890.00	0.00	0.0%	1,890.00	22,680.00	-20,790.00	-91.7%
5406 Miscellaneous Administrati	0.00	65.00	-65.00	-100.0%	0.00	780.00	-780.00	-100.0%
5410 Office Supplies/Printing/Po	88.40	166.67	-78.27	-47.0%	88.40	2,000.00	-1,911.60	-95.6%
5438 Legal/Collection Expenses	0.00	83.34	-83.34	-100.0%	0.00	1,000.00	-1,000.00	-100.0%
5446 Accounting/Tax Returns/R	0.00	166.67	-166.67	-100.0%	0.00	2,000.00	-2,000.00	-100.0%
5454 Licenses/Annual Reports	0.00	4.17	-4.17	-100.0%	0.00	50.00	-50.00	-100.0%
5458 Insurance	387.00	387.50	-0.50	-0.1%	387.00	4,650.00	-4,263.00	-91.7%

	Actual 1/1/2021 - 1/31/2021	Budget 1/1/2021 - 1/31/2021	\$ Change	% Change	Actual 1/1/2021 - 1/31/2021	Budget 1/1/2021 - 12/31/2021	\$ Change	% Change
5462 Board/Annual Meeting Exp	0.00	8.34	-8.34	-100.0%	0.00	100.00	-100.00	-100.0%
5408 Storage Facilities	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	-100.0%
5400 Total ADMIN SERVICES	2,365.40	2,896.69	-531.29	-18.3%	2,365.40	34,760.00	-32,394.60	-93.2%
<b>TOTAL EXPEI</b>	<b>2,546.39</b>	<b>6,965.29</b>	<b>-4,418.90</b>	<b>-63.4%</b>	<b>2,546.39</b>	<b>83,583.00</b>	<b>-81,036.61</b>	<b>-97.0%</b>
<b>NET INCOME</b>	<b>20,852.60</b>	<b>76,617.71</b>	<b>-55,765.11</b>		<b>20,852.60</b>	<b>0.00</b>	<b>20,852.60</b>	

# Profit & Loss 12 Month Recap

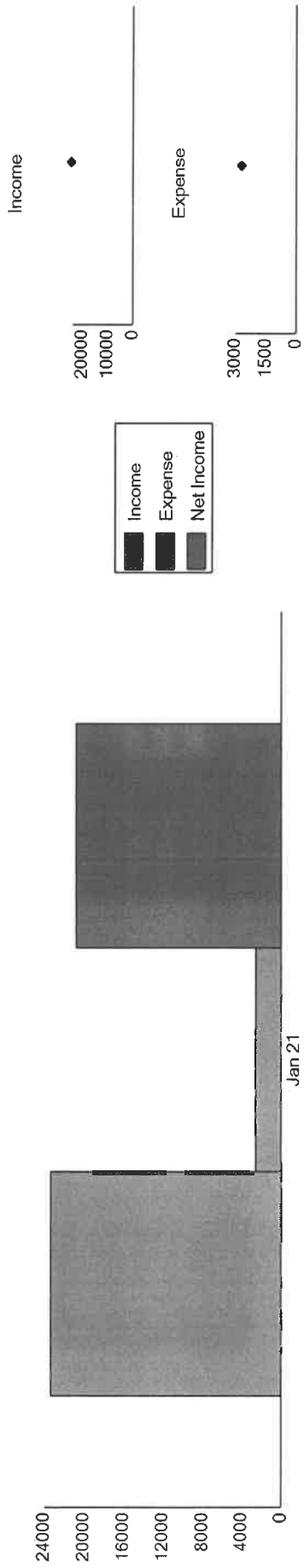
Property: Old Sweetbriar Farm Homeowners Association  
 Monthly recap 01/01/21 - 01/31/21 (cash basis)

	JAN 21	TOTAL
<b>INCOME</b>		
4000 Income		
4001 Regular Assessments	29,995.26	29,995.26
4006 Reserve Transfer Adjustment	-7,200.00	-7,200.00
4100 Interest Revenue	3.93	3.93
4501 Late Charges	133.06	133.06
4503 10-Day Demand Letter Fees	25.00	25.00
4508 Interest Charges	91.24	91.24
4510 Compliance	150.50	150.50
4516 Attorney Turnover	200.00	200.00
4000 Total Income	23,398.99	23,398.99
<b>TOTAL INCOME</b>	<b>23,398.99</b>	<b>23,398.99</b>
<b>EXPENSE</b>		
5300 UTILITY		
5303 Utility - Electricity	180.99	180.99
5300 Total UTILITY	180.99	180.99
5400 ADMIN SERVICES		
5401 Management Services - Contract	1,890.00	1,890.00
5410 Office Supplies/Printing/Postage	88.40	88.40
5458 Insurance	387.00	387.00
5400 Total ADMIN SERVICES	2,365.40	2,365.40
<b>TOTAL EXPENSE</b>	<b>2,546.39</b>	<b>2,546.39</b>
<b>NET INCOME</b>	<b>20,852.60</b>	<b>20,852.60</b>

JAN 21 TOTAL

**NET INCOME SUMMARY**

Income	23,398.99	23,398.99
Expense	-2,546.39	-2,546.39
<b>NET INCOME</b>	<b>20,852.60</b>	<b>20,852.60</b>



# Financial Statement

Property: Old Sweetbriar Farm HOA Reserves

01/01/21 - 01/31/21 (cash)

## ASSETS

Bank	
1020 Cash in NW Bank Replacement Reserve	75,135.96
Total Bank	75,135.96

**TOTAL ASSETS** 75,135.96

## LIABILITIES & EQUITY

### Equity

Equity	
3000 Fund Balances	12,000.00
3002 Replacement Fund Balance Prior Year	55,918.23
Total Equity	67,918.23

### Income

4901 Reserve Assessments	7,200.00
4906 Reserve Interest	17.73
Total Income	7,217.73

Net Income (1/1/2021 thru 1/31/2021) 7,217.73

Total Equity 75,135.96

**TOTAL LIABILITIES & EQUITY** 75,135.96

# Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm HOA Reserves  
 Monthly recap 01/01/21 - 01/31/21 (cash basis)

	JAN 21	TOTAL
<b>INCOME</b>		
4901 Reserve Assessments	7,200.00	7,200.00
4906 Reserve Interest	17.73	17.73
<b>TOTAL INCOME</b>	<b>7,217.73</b>	<b>7,217.73</b>
<b>NET INCOME</b>	<b>7,217.73</b>	<b>7,217.73</b>
<b>NET INCOME SUMMARY</b>		
Income	7,217.73	7,217.73
Expense	0.00	0.00
<b>NET INCOME</b>	<b>7,217.73</b>	<b>7,217.73</b>

