

Old Sweetbriar Farms Homeowners Association  
Fund Statement  
(Cash Basis)  
March 2021

		Operating Fund	Replacement Reserve Fund	Total Fund Balances
Beginning Equity		57,492.91	55,918.23	113,411.14
Op Income to Reserves 1/15/21 per BOD		-12,000.00	12,000.00	0.00
		<u>45,492.91</u>	<u>67,918.23</u>	<u>113,411.14</u>
Income		49,750.31	7,261.70	57,012.01
Expenses		-14,378.05		-14,378.05
Net income		<u>35,372.26</u>	<u>7,261.70</u>	<u>42,633.96</u>
Ending Equity		<u>80,865.17</u>	<u>75,179.93</u>	<u>156,045.10</u>
Cash in NW Bank Operating	1010	66,719.63		66,719.63
Cash in NW Bank Operating MM	1011	14,145.54		14,145.54
Cash in NW Bank Reserves	1020		75,179.93	75,179.93
		<u>80,865.17</u>	<u>75,179.93</u>	<u>156,045.10</u>
Interfund	**	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

# Balance Sheet

Property: Old Sweetbriar Farm Homeowners Association

As of 03/31/21 (cash basis)

## ASSETS

### Bank

1010 Cash in NW Bank Operating	66,719.63
1011 Cash in NW Bank Money Market Operating	14,145.54

Total Bank	<u>80,865.17</u>
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## TOTAL ASSETS

80,865.17

## LIABILITIES & EQUITY

### Equity

3000 Fund Balances	-12,000.00
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3001 Operating Fund Balance Prior Year	57,492.91
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3101 Current Year Income	<u>35,372.26</u>
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Total Equity	<u>80,865.17</u>
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## TOTAL LIABILITIES & EQUITY

80,865.17

# Budget Comparison

Properties: Old Sweetbriar Farm Homeowners Association  
 Comparison Periods: 3/1/2021 - 3/31/2021 and 1/1/2021 - 12/31/2021 (Cash Basis)

	Actual 3/1/2021 - 3/31/2021	Budget 3/1/2021 - 3/31/2021	\$ Change	% Change	Actual 1/1/2021 - 3/31/2021	Budget 1/1/2021 - 12/31/2021	\$ Change	%Change
4000 Income				0.0%				0.0%
4001 Regular Assessments	9,262.18	0.00	9,262.18	0.0%	55,057.70	90,783.00	-35,725.30	-39.4%
4006 Reserve Transfer Adjustr	0.00	0.00	0.00	0.0%	-7,200.00	-7,200.00	0.00	0.0%
4100 Interest Revenue	4.43	0.00	4.43	0.0%	12.16	0.00	12.16	0.0%
4501 Late Charges	94.15	0.00	94.15	0.0%	296.41	0.00	296.41	0.0%
4503 10-Day Demand Letter Fe	0.00	0.00	0.00	0.0%	25.00	0.00	25.00	0.0%
4508 Interest Charges	114.06	0.00	114.06	0.0%	218.54	0.00	218.54	0.0%
4510 Compliance	890.00	0.00	890.00	0.0%	1,040.50	0.00	1,040.50	0.0%
4516 Attorney Turnover	100.00	0.00	100.00	0.0%	300.00	0.00	300.00	0.0%
4000 Total Income	10,464.82	0.00	10,464.82	0.0%	49,750.31	83,583.00	-33,832.69	-40.5%
<b>TOTAL INCOME</b>	<b>10,464.82</b>	<b>0.00</b>	<b>10,464.82</b>	<b>0.0%</b>	<b>49,750.31</b>	<b>83,583.00</b>	<b>-33,832.69</b>	<b>-40.5%</b>
5000 Maintenance and Repair Se				0.0%				0.0%
5001 General Maintenance/Rep	0.00	296.92	-296.92	-100.0%	0.00	3,563.00	-3,563.00	-100.0%
5000 Total Maintenance and Re	0.00	296.92	-296.92	-100.0%	0.00	3,563.00	-3,563.00	-100.0%
5200 LANDSCAPING				0.0%				0.0%
5201 Landscape Contract Servi	2,830.00	2,830.00	0.00	0.0%	5,660.00	33,960.00	-28,300.00	-83.3%
5213 Landscaping Miscellaneous	150.00	583.34	-433.34	-74.3%	275.00	7,000.00	-6,725.00	-96.1%
5200 Total LANDSCAPING	2,980.00	3,413.34	-433.34	-12.7%	5,935.00	40,960.00	-35,025.00	-85.5%
5300 UTILITY				0.0%				0.0%
5302 Utility - Irrigation Water	0.00	150.00	-150.00	-100.0%	0.00	1,800.00	-1,800.00	-100.0%
5303 Utility - Electricity	155.47	208.34	-52.87	-25.4%	499.76	2,500.00	-2,000.24	-80.0%
5300 Total UTILITY	155.47	358.34	-202.87	-56.6%	499.76	4,300.00	-3,800.24	-88.4%
5400 ADMIN SERVICES				0.0%				0.0%
5401 Management Services - C	1,890.00	1,890.00	0.00	0.0%	5,670.00	22,680.00	-17,010.00	-75.0%
5402 Management Services - E	62.64	65.00	-2.36	-3.6%	125.28	780.00	-654.72	-83.9%
5410 Office Supplies/Printing/P	59.66	166.67	-107.01	-64.2%	376.42	2,000.00	-1,623.58	-81.2%
5438 Legal/Collection Expense	949.32	83.34	865.98	1039.1%	1,334.59	1,000.00	334.59	33.5%
5446 Accounting/Tax Returns/F	0.00	166.67	-166.67	-100.0%	30.00	2,000.00	-1,970.00	-98.5%
5454 Licenses/Annual Reports	0.00	4.17	-4.17	-100.0%	0.00	50.00	-50.00	-100.0%
5458 Insurance	0.00	387.50	-387.50	-100.0%	387.00	4,650.00	-4,263.00	-91.7%

	Actual 3/1/2021 - 3/31/2021	Budget 3/1/2021 - 3/31/2021	\$ Change	% Change	Actual 1/1/2021 - 3/31/2021	Budget 1/1/2021 - 12/31/2021	\$ Change	%Change
5462 Board/Annual Meeting Exp	0.00	8.34	-8.34	-100.0%	0.00	100.00	-100.00	-100.0%
5408 Storage Facilities	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	-100.0%
5400 Total ADMIN SERVICES	2,961.62	2,896.69	64.93	2.2%	7,923.29	34,760.00	-26,836.71	-77.2%
5500 Miscellaneous Charges				0.0%				0.0%
5501 Late Charges	0.00	0.00	0.00	0.0%	20.00	0.00	20.00	0.0%
5500 Total Miscellaneous Char	0.00	0.00	0.00	0.0%	20.00	0.00	20.00	0.0%
<b>TOTAL EXPEI</b>	<b>6,097.09</b>	<b>6,965.29</b>	<b>-868.20</b>	<b>-12.5%</b>	<b>14,378.05</b>	<b>83,583.00</b>	<b>-69,204.95</b>	<b>-82.8%</b>
<b>NET INCOME</b>	<b>4,367.73</b>	<b>-6,965.29</b>	<b>11,333.02</b>		<b>35,372.26</b>	<b>0.00</b>	<b>35,372.26</b>	

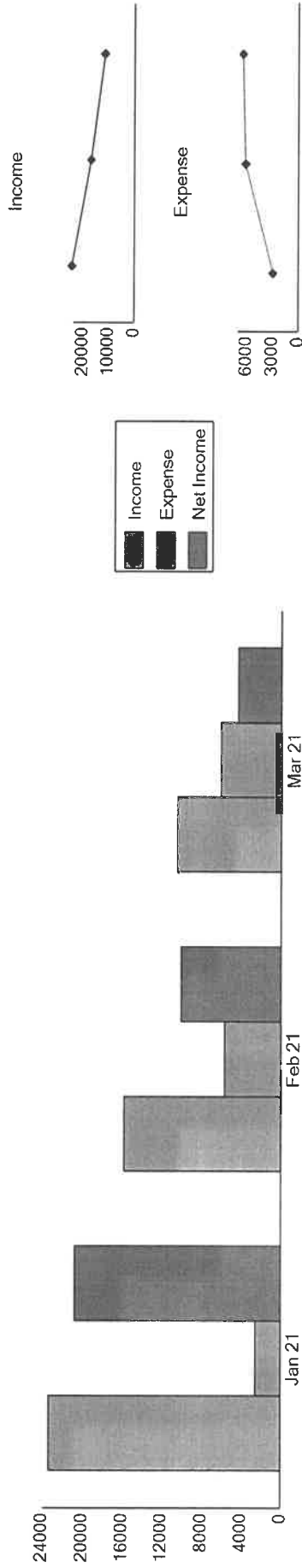
# Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm Homeowners Association  
 Monthly recap 01/01/21 - 03/31/21 (cash basis)

	JAN 21	FEB 21	MAR 21	TOTAL
<b>INCOME</b>				
4000 Income				
4001 Regular Assessments	29,995.26	15,800.26	9,262.18	55,057.70
4006 Reserve Transfer Adjustment	-7,200.00	0.00	0.00	-7,200.00
4100 Interest Revenue	3.93	3.80	4.43	12.16
4501 Late Charges	133.06	69.20	94.15	296.41
4503 10-Day Demand Letter Fees	25.00	0.00	0.00	25.00
4508 Interest Charges	91.24	13.24	114.06	218.54
4510 Compliance	150.50	0.00	890.00	1,040.50
4516 Attorney Turnover	200.00	0.00	100.00	300.00
4000 Total Income	23,398.99	15,886.50	10,464.82	49,750.31
<b>TOTAL INCOME</b>	<b>23,398.99</b>	<b>15,886.50</b>	<b>10,464.82</b>	<b>49,750.31</b>
<b>EXPENSE</b>				
5200 LANDSCAPING				
5201 Landscape Contract Services	0.00	2,830.00	2,830.00	5,660.00
5213 Landscaping Miscellaneous	0.00	125.00	150.00	275.00
5200 Total LANDSCAPING	0.00	2,955.00	2,980.00	5,935.00
5300 UTILITY				
5303 Utility - Electricity	180.99	163.30	155.47	499.76
5300 Total UTILITY	180.99	163.30	155.47	499.76
5400 ADMIN SERVICES				
5401 Management Services - Contract	1,890.00	1,890.00	1,890.00	5,670.00
5402 Management Services - Extra	0.00	62.64	62.64	125.28
5410 Office Supplies/Printing/Postage	88.40	228.36	59.66	376.42
5438 Legal/Collection Expenses	0.00	385.27	949.32	1,334.59
5446 Accounting/Tax Returns/Reviews	0.00	30.00	0.00	30.00
5458 Insurance	387.00	0.00	0.00	387.00
5400 Total ADMIN SERVICES	2,365.40	2,596.27	2,961.62	7,923.29
5500 Miscellaneous Charges				
5501 Late Charges	0.00	20.00	0.00	20.00
5500 Total Miscellaneous Charges	0.00	20.00	0.00	20.00
<b>TOTAL EXPENSE</b>	<b>2,546.39</b>	<b>5,734.57</b>	<b>6,097.09</b>	<b>14,378.05</b>
<b>NET INCOME</b>	<b>20,852.60</b>	<b>10,151.93</b>	<b>4,367.73</b>	<b>35,372.26</b>

**NET INCOME SUMMARY**

	JAN 21	FEB 21	MAR 21	TOTAL
Income	23,398.99	15,886.50	10,464.82	49,750.31
Expense	-2,546.39	-5,734.57	-6,097.09	-14,378.05
<b>NET INCOME</b>	<b>20,852.60</b>	<b>10,151.93</b>	<b>4,367.73</b>	<b>35,372.26</b>



# Financial Statement

Property: Old Sweetbriar Farm HOA Reserves

01/01/21 - 03/31/21 (cash)

## ASSETS

Bank	
1020 Cash in NW Bank Replacement Reserve	75,179.93
Total Bank	<u>75,179.93</u>
<b>TOTAL ASSETS</b>	<b><u><u>75,179.93</u></u></b>

## LIABILITIES & EQUITY

### Equity

Equity	
3000 Fund Balances	12,000.00
3002 Replacement Fund Balance Prior Year	55,918.23
Total Equity	<u>67,918.23</u>
Income	
4901 Reserve Assessments	7,200.00
4906 Reserve Interest	61.70
Total Income	<u>7,261.70</u>
Net Income (1/1/2021 thru 3/31/2021)	7,261.70

Total Equity	<u>75,179.93</u>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>75,179.93</u></u></b>
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# Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm HOA Reserves  
 Monthly recap 01/01/21 - 03/31/21 (cash basis)

	JAN 21	FEB 21	MAR 21	TOTAL
<b>INCOME</b>				
4901 Reserve Assessments	7,200.00	0.00	0.00	7,200.00
4906 Reserve Interest	17.73	20.18	23.79	61.70
<b>TOTAL INCOME</b>	<b>7,217.73</b>	<b>20.18</b>	<b>23.79</b>	<b>7,261.70</b>
<b>NET INCOME</b>	<b>7,217.73</b>	<b>20.18</b>	<b>23.79</b>	<b>7,261.70</b>
<b>NET INCOME SUMMARY</b>				
Income	7,217.73	20.18	23.79	7,261.70
Expense	0.00	0.00	0.00	0.00
<b>NET INCOME</b>	<b>7,217.73</b>	<b>20.18</b>	<b>23.79</b>	<b>7,261.70</b>

