

Old Sweetbriar Farms Homeowners Association
Fund Statement
(Cash Basis)
March 2020

		Operating Fund	Replacement Reserve Fund	Total Fund Balances
Beginning Equity		39,793.74	81,881.40	121,675.14
Income		70,963.47	204.96	71,168.43
Expenses		-17,775.36	0.00	-17,775.36
Net income		53,188.11	204.96	53,393.07
Ending Equity		92,981.85	82,086.36	175,068.21
Cash in NW Bank Operating	1010	77,794.04		77,794.04
Cash in NW Bank Operating MM	1011	14,096.16		14,096.16
Cash in NW Bank Reserves	1020		82,086.36	82,086.36
Bank of America Checking Operating	1050	0.00		0.00
Bank of America Reserves	1051		0.00	0.00
Funds Due to other HOA	2003	0.00		0.00
Undeposited Funds	12000	1,091.65		1,091.65 *
		92,981.85	82,086.36	175,068.21
Interfund	**	0.00	0.00	0.00

Balance Sheet

Property: Old Sweetbriar Farm Homeowners Association

As of 03/31/20 (cash basis)

ASSETS

Bank

1010 Cash in NW Bank Operating	77,794.04
1011 Cash in NW Bank Money Market Operating	14,096.16
12000 Undeposited Funds	1,091.65

Total Bank	92,981.85
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TOTAL ASSETS

92,981.85

LIABILITIES & EQUITY

Equity

3001 Operating Fund Balance Prior Year	39,793.74
3101 Current Year Income	53,188.11

Total Equity	92,981.85
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TOTAL LIABILITIES & EQUITY

92,981.85

Budget Comparison

Properties: Old Sweetbriar Farm Homeowners Association
 Comparison Periods: 3/1/2020 - 3/31/2020 and 1/1/2020 - 12/31/2020 (Cash Basis)

	Actual 3/1/2020 - 3/31/2020	Budget 3/1/2020 - 3/31/2020	\$ Change	% Change	Actual 1/1/2020 - 3/31/2020	Budget 1/1/2020 - 12/31/2020	\$ Change	%Change
4000 Income								
4001 Regular Assessments	11,421.70	0.00	11,421.70	0.0%	69,833.59	88,143.00	-18,309.41	0.0%
4006 Reserve Transfer Adjustm	0.00	0.00	0.00	0.0%	0.00	-6,892.00	6,892.00	-20.8%
4100 Interest Revenue	7.72	0.00	7.72	0.0%	35.20	0.00	35.20	100.0%
4501 Late Charges	476.65	0.00	476.65	0.0%	418.69	0.00	418.69	0.0%
4503 10-Day Demand Letter Fee	25.49	0.00	25.49	0.0%	75.49	0.00	75.49	0.0%
4506 NSF Charges	0.00	0.00	0.00	0.0%	35.00	0.00	35.00	0.0%
4508 Interest Charges	48.11	0.00	48.11	0.0%	65.50	0.00	65.50	0.0%
4510 Compliance	175.00	0.00	175.00	0.0%	400.00	0.00	400.00	0.0%
4516 Attorney Turnover	100.00	0.00	100.00	0.0%	100.00	0.00	100.00	0.0%
4000 Total Income	12,254.67	0.00	12,254.67	0.0%	70,963.47	81,251.00	-10,287.53	-12.7%
TOTAL INCOME	12,254.67	0.00	12,254.67	0.0%	70,963.47	81,251.00	-10,287.53	-12.7%
5000 Maintenance and Repair Ser								
5001 General Maintenance/Rep	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	0.0%
5000 Total Maintenance and Rep	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	-100.0%
5200 LANDSCAPING								
5201 Landscape Contract Serv	2,750.00	2,960.00	-210.00	-7.1%	8,375.00	35,520.00	-27,145.00	-76.4%
5213 Landscaping Miscellaneous	0.00	416.67	-416.67	-100.0%	280.00	5,000.00	-4,720.00	-94.4%
5200 Total LANDSCAPING	2,750.00	3,376.67	-626.67	-18.6%	8,655.00	40,520.00	-31,865.00	-78.6%
5300 UTILITY								
5301 Utility - Water and Sewer	0.00	208.34	-208.34	-100.0%	0.00	2,500.00	-2,500.00	0.0%
5303 Utility - Electricity	199.72	235.50	-35.78	-15.2%	666.59	2,826.00	-2,159.41	-100.0%
5300 Total UTILITY	199.72	443.84	-244.12	-55.0%	666.59	5,326.00	-4,659.41	-87.5%
5400 ADMIN SERVICES								
5401 Management Services - Cc	1,837.50	1,837.50	0.00	0.0%	5,600.00	22,050.00	-16,450.00	0.0%
5410 Office Supplies/Printing/Po	180.03	166.67	13.36	8.0%	1,133.77	2,000.00	-866.23	-74.6%
5422 Reserve Study Preparation	0.00	62.50	-62.50	-100.0%	0.00	750.00	-750.00	-43.3%
5438 Legal/Collection Expenses	0.00	166.67	-166.67	-100.0%	0.00	2,000.00	-2,000.00	-100.0%
5446 Accounting/Tax Returns/R	0.00	147.92	-147.92	-100.0%	0.00	1,775.00	-1,775.00	-100.0%
5454 Licenses/Annual Reports	0.00	4.17	-4.17	-100.0%	0.00	50.00	-50.00	-100.0%

	Actual 3/1/2020 - 3/31/2020	Budget 3/1/2020 - 3/31/2020	\$ Change	% Change	Actual 1/1/2020 - 3/31/2020	Budget 1/1/2020 - 12/31/2020	\$ Change	% Change
5458 Insurance	0.00	315.00	-315.00	-100.0%	0.00	3,780.00	-3,780.00	-100.0%
5462 Board/Annual Meeting Exp	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%
5408 Storage Facilities	0.00	125.00	-125.00	-100.0%	0.00	1,500.00	-1,500.00	-100.0%
5400 Total ADMIN SERVICES	2,017.53	2,825.43	-807.90	-28.6%	6,833.77	33,905.00	-27,071.23	-79.8%
5500 Miscellaneous Charges				0.0%				0.0%
5501 Late Charges	1,620.00	0.00	1,620.00	0.0%	1,620.00	0.00	1,620.00	0.0%
5500 Total Miscellaneous Charge	1,620.00	0.00	1,620.00	0.0%	1,620.00	0.00	1,620.00	0.0%
TOTAL EXPEI	6,587.25	6,770.94	-183.69	-2.7%	17,775.36	81,251.00	-63,475.64	-78.1%
NET INCOME	5,667.42	-6,770.94	12,438.36		53,188.11	0.00	53,188.11	

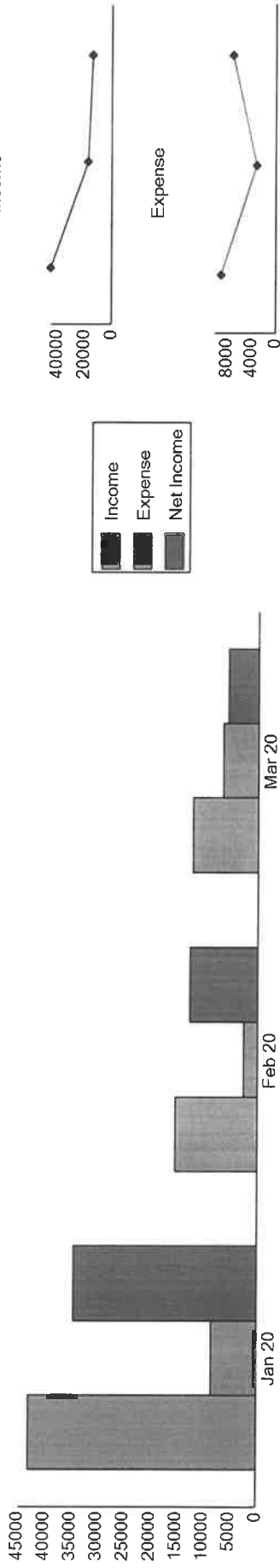
Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm Homeowners Association
 Monthly recap 01/01/20 - 03/31/20 (cash basis)

	JAN 20	FEB 20	MAR 20	TOTAL
INCOME				
4000 Income				
4001 Regular Assessments	43,082.93	15,328.96	11,421.70	69,833.59
4100 Interest Revenue	14.94	12.54	7.72	35.20
4501 Late Charges	-57.96	0.00	476.65	418.69
4503 10-Day Demand Letter Fees	50.00	0.00	25.49	75.49
4506 NSF Charges	35.00	0.00	0.00	35.00
4508 Interest Charges	16.39	1.00	48.11	65.50
4510 Compliance	75.00	150.00	175.00	400.00
4516 Attorney Turnover	0.00	0.00	100.00	100.00
4000 Total Income	43,216.30	15,492.50	12,254.67	70,963.47
TOTAL INCOME	43,216.30	15,492.50	12,254.67	70,963.47
EXPENSE				
5200 LANDSCAPING				
5201 Landscape Contract Services	5,625.00	0.00	2,750.00	8,375.00
5213 Landscaping Miscellaneous	0.00	280.00	0.00	280.00
5200 Total LANDSCAPING	5,625.00	280.00	2,750.00	8,655.00
5300 UTILITY				
5303 Utility - Electricity	237.62	229.25	199.72	666.59
5300 Total UTILITY	237.62	229.25	199.72	666.59
5400 ADMIN SERVICES				
5401 Management Services - Contract	1,925.00	1,837.50	1,837.50	5,600.00
5410 Office Supplies/Printing/Postage	637.02	316.72	180.03	1,133.77
5462 Board/Annual Meeting Expenses	100.00	0.00	0.00	100.00
5400 Total ADMIN SERVICES	2,662.02	2,154.22	2,017.53	6,833.77
5500 Miscellaneous Charges				
5501 Late Charges	0.00	0.00	1,620.00	1,620.00
5500 Total Miscellaneous Charges	0.00	0.00	1,620.00	1,620.00
TOTAL EXPENSE	8,524.64	2,663.47	6,587.25	17,775.36
NET INCOME	34,691.66	12,829.03	5,667.42	53,188.11

NET INCOME SUMMARY

	JAN 20	FEB 20	MAR 20	TOTAL
Income	43,216.30	15,492.50	12,254.67	70,963.47
Expense	-8,524.64	-2,663.47	-6,587.25	-17,775.36
NET INCOME	34,691.66	12,829.03	5,667.42	53,188.11



Financial Statement

Property: Old Sweetbriar Farm HOA Reserves

01/01/20 - 03/31/20 (cash)

ASSETS

Bank	
1020 Cash in NW Bank Replacement Reserve	82,086.36
Total Bank	82,086.36

TOTAL ASSETS 82,086.36

LIABILITIES & EQUITY

Equity

Equity	
3001 Operating Fund Balance Prior Year	81,881.40
Total Equity	81,881.40

Income	
4906 Reserve Interest	204.96
Total Income	204.96

Net Income (1/1/2020 thru 3/31/2020) 204.96

Total Equity 82,086.36

TOTAL LIABILITIES & EQUITY 82,086.36

Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm HOA Reserves
 Monthly recap 01/01/20 - 03/31/20 (cash basis)

	JAN 20	FEB 20	MAR 20	TOTAL
INCOME				
4906 Reserve Interest	86.97	73.02	44.97	204.96
TOTAL INCOME	86.97	73.02	44.97	204.96
NET INCOME	86.97	73.02	44.97	204.96
NET INCOME SUMMARY				
Income	86.97	73.02	44.97	204.96
Expense	0.00	0.00	0.00	0.00
NET INCOME	86.97	73.02	44.97	204.96

