

**Old Sweetbriar Farms HOA**  
**2021 Approved Budget - Based on 358 Units**  
**Monthly Assessments**  
**Equal Allocation**

Acct. #	Description	Approved 2020 Budget	Draft 2021 Budget
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**INCOME**

	Total Assessments	<b>88,143.00</b>	<b>90,783.00</b>
	Less Reserve Contribution	<b>(6,892.00)</b>	<b>(7,200.00)</b>
	<b>Total Operating Income</b>	<b>81,251.00</b>	<b>83,583.00</b>

**EXPENSES**

**MAINTENANCE AND REPAIR SERVICE**

5001	General Maintenance/Repair	1,500.00	3,563.00
	<b>Total Maintenance and Repair</b>	<b>1,500.00</b>	<b>3,563.00</b>

**LANDSCAPING**

5201	Landscape Contract Services	35,520.00	33,960.00
5213	Landscaping Miscellaneous	5,000.00	7,000.00
	<b>Total Landscaping</b>	<b>40,520.00</b>	<b>40,960.00</b>

**UTILITY**

5302	Utility - Irrigation Water	2,500.00	1,800.00
5303	Utility - Electricity	2,826.00	2,500.00
	<b>Total Utilities</b>	<b>5,326.00</b>	<b>4,300.00</b>

**ADMIN SERVICES**

5401	Management Services - Contract	22,050.00	22,680.00
5406	Miscellaneous Administrative Expense	-	780.00
5410	Office Supplies/Printing/Postage	2,000.00	2,000.00
5462	HOA Meeting Space Rental	-	100.00
5408	Storage Facilities	1,500.00	1,500.00
5422	Reserve Study Preparation/Update	750.00	-
5438	Legal/Collection Expenses	2,000.00	1,000.00
5446	Accounting/Tax Returns/Reviews	1,775.00	2,000.00
5454	Licenses/Annual Reports	50.00	50.00
5458	Insurance	3,780.00	4,650.00
	<b>Total Admin Services</b>	<b>33,905.00</b>	<b>34,760.00</b>

	<b>Annual Operating Expenses</b>	<b>81,251.00</b>	<b>83,583.00</b>
4901	<b>Reserve Contribution</b>	6,892.00	7,200.00
	<b>Total Annual Expenses</b>	<b>88,143.00</b>	<b>90,783.00</b>