

Old Sweetbriar Farms Homeowners Association
Fund Statement
(Cash Basis)
July 2020

| | | Operating Fund | Replacement Reserve Fund | Total Fund Balances |
|-----------------------------------|-------|-------------------|--------------------------------|---------------------------|
| Beginning Equity | | 39,793.74 | 81,881.40 | 121,675.14 |
| Income | | 79,048.68 | 294.76 | 79,343.44 |
| Expenses | | -48,750.87 | -11,195.00 | -59,945.87 |
| Net income | | 30,297.81 | -10,900.24 | 19,397.57 |
| Ending Equity | | 70,091.55 | 70,981.16 | 141,072.71 |
| Cash in NW Bank Operating | 1010 | 52,203.89 | | 52,203.89 |
| Cash in NW Bank Operating MM | 1011 | 14,112.66 | | 14,112.66 |
| Cash in NW Bank Reserves | 1020 | | 74,756.16 | 74,756.16 |
| Undeposited Funds | 12000 | 0.00 | | 0.00 |
| | | 66,316.55 | 74,756.16 | 141,072.71 |
| Interfund | ** | 3,775.00 | -3,775.00 | 0.00 |
| Reserve Expense Paid by Operating | ** | 3,775.00 | -3,775.00 | |

Balance Sheet

Property: Old Sweetbriar Farm Homeowners Association
As of 07/31/20 (cash basis)

ASSETS

| | | |
|---|--|------------------|
| Bank | | |
| 1010 Cash in NW Bank Operating | | 52,203.89 |
| 1011 Cash in NW Bank Money Market Operating | | 14,112.66 |
| Total Bank | | <u>66,316.55</u> |

| | | |
|-------------------|--|-----------------|
| Other Asset | | |
| 1600 Interfund | | 3,775.00 |
| Total Other Asset | | <u>3,775.00</u> |

TOTAL ASSETS 70,091.55

LIABILITIES & EQUITY

| | | |
|--|--|------------------|
| Equity | | |
| 3001 Operating Fund Balance Prior Year | | 39,793.74 |
| 3101 Current Year Income | | 30,297.81 |
| Total Equity | | <u>70,091.55</u> |

TOTAL LIABILITIES & EQUITY 70,091.55

Budget Comparison

Properties: Old Sweetbriar Farm Homeowners Association
 Comparison Periods: 7/1/2020 - 7/31/2020 and 1/1/2020 - 12/31/2020 (Cash Basis)

| | Actual 7/1/2020 - 7/31/2020 | Budget 7/1/2020 - 7/31/2020 | \$ Change | % Change | Actual 1/1/2020 - 7/31/2020 | Budget 1/1/2020 - 12/31/2020 | \$ Change | %Change |
|----------------------------------|-----------------------------------|-----------------------------------|---------------|-------------|-----------------------------------|------------------------------------|------------------|--------------|
| 4000 Income | | | | | | | | |
| 4001 Regular Assessments | 829.66 | 0.00 | 829.66 | 0.0% | 76,972.01 | 88,143.00 | -11,170.99 | 0.0% |
| 4006 Reserve Transfer Adjustm | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | -6,892.00 | 6,892.00 | -12.7% |
| 4100 Interest Revenue | 4.19 | 0.00 | 4.19 | 0.0% | 51.70 | 0.00 | 51.70 | 100.0% |
| 4501 Late Charges | 100.00 | 0.00 | 100.00 | 0.0% | 1,050.34 | 0.00 | 1,050.34 | 0.0% |
| 4503 10-Day Demand Letter Fee | 0.00 | 0.00 | 0.00 | 0.0% | 100.49 | 0.00 | 100.49 | 0.0% |
| 4506 NSF Charges | 0.00 | 0.00 | 0.00 | 0.0% | 35.00 | 0.00 | 35.00 | 0.0% |
| 4508 Interest Charges | 25.02 | 0.00 | 25.02 | 0.0% | 190.79 | 0.00 | 190.79 | 0.0% |
| 4510 Compliance | 0.00 | 0.00 | 0.00 | 0.0% | 475.00 | 0.00 | 475.00 | 0.0% |
| 4516 Attorney Turnover | 0.00 | 0.00 | 0.00 | 0.0% | 200.00 | 0.00 | 200.00 | 0.0% |
| 4601 Other Fees | 0.00 | 0.00 | 0.00 | 0.0% | -26.65 | 0.00 | -26.65 | 0.0% |
| 4000 Total Income | 958.87 | 0.00 | 958.87 | 0.0% | 79,048.68 | 81,251.00 | -2,202.32 | -2.7% |
| TOTAL INCOME | 958.87 | 0.00 | 958.87 | 0.0% | 79,048.68 | 81,251.00 | -2,202.32 | -2.7% |
| 5000 Maintenance and Repair Ser | | | | | | | | |
| 5001 General Maintenance/Repr | 223.04 | 125.00 | 98.04 | 78.4% | 223.04 | 1,500.00 | -1,276.96 | -85.1% |
| 5000 Total Maintenance and Rej | 223.04 | 125.00 | 98.04 | 78.4% | 223.04 | 1,500.00 | -1,276.96 | -85.1% |
| 5200 LANDSCAPING | | | | | | | | |
| 5201 Landscape Contract Serv | 5,500.00 | 2,960.00 | 2,540.00 | 85.8% | 22,125.00 | 35,520.00 | -13,395.00 | -37.7% |
| 5213 Landscaping Miscellaneous: | 1,150.00 | 416.67 | 733.33 | 176.0% | 2,305.00 | 5,000.00 | -2,695.00 | -53.9% |
| 5200 Total LANDSCAPING | 6,650.00 | 3,376.67 | 3,273.33 | 96.9% | 24,430.00 | 40,520.00 | -16,090.00 | -39.7% |
| 5300 UTILITY | | | | | | | | |
| 5301 Utility - Water and Sewer | 0.00 | 208.33 | -208.33 | -100.0% | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 5302 Utility - Irrigation Water | 394.27 | 0.00 | 394.27 | 0.0% | 753.10 | 0.00 | 753.10 | -100.0% |
| 5303 Utility - Electricity | 146.46 | 235.50 | -89.04 | -37.8% | 1,312.31 | 2,826.00 | -1,513.69 | 0.0% |
| 5300 Total UTILITY | 540.73 | 443.83 | 96.90 | 21.8% | 2,065.41 | 5,326.00 | -3,260.59 | -53.6% |
| 5400 ADMIN SERVICES | | | | | | | | |
| 5401 Management Services - Cc | 1,837.50 | 1,837.50 | 0.00 | 0.0% | 12,950.00 | 22,050.00 | -9,100.00 | -61.2% |
| 5402 Management Services - Ex | 31.32 | 0.00 | 31.32 | 0.0% | 70.76 | 0.00 | 70.76 | 0.0% |
| 5410 Office Supplies/Printing/Po | 151.06 | 166.67 | -15.61 | -9.4% | 2,132.68 | 2,000.00 | 132.68 | -41.3% |
| 5422 Reserve Study Preparation | 0.00 | 62.50 | -62.50 | -100.0% | 0.00 | 750.00 | -750.00 | 0.0% |

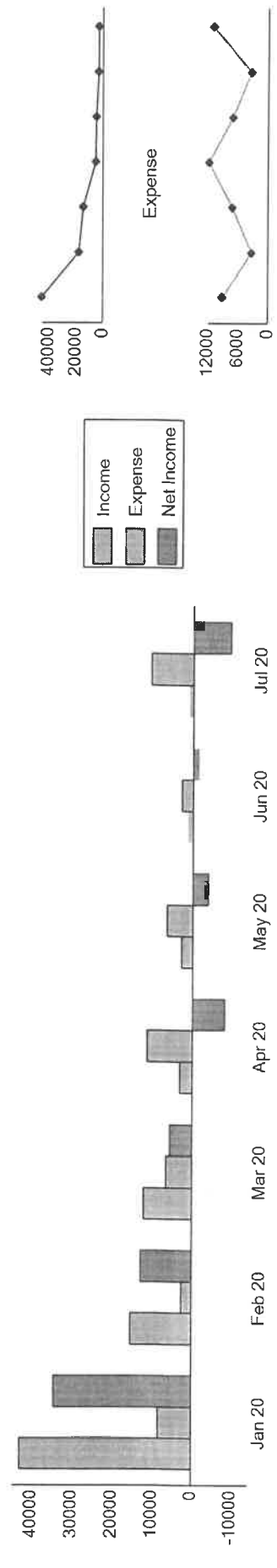
| | Actual 7/1/2020 - 7/31/2020 | Budget 7/1/2020 - 7/31/2020 | \$ Change | % Change | Actual 1/1/2020 - 7/31/2020 | Budget 1/1/2020 - 12/31/2020 | \$ Change | % Change |
|--------------------------------|-----------------------------------|-----------------------------------|------------------|--------------|-----------------------------------|------------------------------------|-------------------|---------------|
| 5438 Legal/Collection Expenses | 0.00 | 166.67 | -166.67 | -100.0% | 0.00 | 2,000.00 | -2,000.00 | -100.0% |
| 5446 Accounting/Tax Returns/Ri | 0.00 | 147.92 | -147.92 | -100.0% | 1,750.00 | 1,775.00 | -25.00 | -1.4% |
| 5454 Licenses/Annual Reports | 0.00 | 4.17 | -4.17 | -100.0% | 50.00 | 50.00 | 0.00 | 0.0% |
| 5458 Insurance | 774.00 | 315.00 | 459.00 | 145.7% | 2,672.00 | 3,780.00 | -1,108.00 | -29.3% |
| 5462 Board/Annual Meeting Exp | 29.98 | 0.00 | 29.98 | 0.0% | 129.98 | 0.00 | 129.98 | 0.0% |
| 5408 Storage Facilities | 133.00 | 125.00 | 8.00 | 6.4% | 532.00 | 1,500.00 | -968.00 | -64.5% |
| 5400 Total ADMIN SERVICES | 2,956.86 | 2,825.43 | 131.43 | 4.7% | 20,287.42 | 33,905.00 | -13,617.58 | -40.2% |
| 5500 Miscellaneous Charges | | | | 0.0% | | | | 0.0% |
| 5501 Late Charges | 0.00 | 0.00 | 0.00 | 0.0% | 1,620.00 | 0.00 | 1,620.00 | 0.0% |
| 5504 Payment Plan | 0.00 | 0.00 | 0.00 | 0.0% | 25.00 | 0.00 | 25.00 | 0.0% |
| 5505 New Owner Fees | 0.00 | 0.00 | 0.00 | 0.0% | 100.00 | 0.00 | 100.00 | 0.0% |
| 5500 Total Miscellaneous Charg | 0.00 | 0.00 | 0.00 | 0.0% | 1,745.00 | 0.00 | 1,745.00 | 0.0% |
| TOTAL EXPEI | 10,370.63 | 6,770.93 | 3,599.70 | 53.2% | 48,750.87 | 81,251.00 | -32,500.13 | -40.0% |
| NET INCOME | -9,411.76 | -6,770.93 | -2,640.83 | | 30,297.81 | 0.00 | 30,297.81 | |

Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm Homeowners Association
 Monthly recap 01/01/20 - 07/31/20 (cash basis)

| | JAN 20 | FEB 20 | MAR 20 | APR 20 | MAY 20 | JUN 20 | JUL 20 | TOTAL |
|---------------------------------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|---------------|------------------|
| INCOME | | | | | | | | |
| 4000 Income | | | | | | | | |
| 4001 Regular Assessments | 43,082.93 | 15,328.96 | 11,421.70 | 2,957.98 | 2,369.55 | 981.23 | 829.66 | 76,972.01 |
| 4100 Interest Revenue | 14.94 | 12.54 | 7.72 | 4.06 | 3.92 | 4.33 | 4.19 | 51.70 |
| 4501 Late Charges | -57.96 | 0.00 | 476.65 | 356.65 | 76.90 | 98.10 | 100.00 | 1,050.34 |
| 4503 10-Day Demand Letter Fees | 50.00 | 0.00 | 25.49 | 0.00 | 0.00 | 25.00 | 0.00 | 100.49 |
| 4506 NSF Charges | 35.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35.00 |
| 4508 Interest Charges | 16.39 | 1.00 | 48.11 | 34.18 | 39.00 | 27.09 | 25.02 | 190.79 |
| 4510 Compliance | 75.00 | 150.00 | 175.00 | 75.00 | 0.00 | 0.00 | 0.00 | 475.00 |
| 4516 Attorney Turnover | 0.00 | 0.00 | 100.00 | 0.00 | 0.00 | 100.00 | 0.00 | 200.00 |
| 4601 Other Fees | 0.00 | 0.00 | 0.00 | -246.21 | 219.56 | 0.00 | 0.00 | -26.65 |
| 4000 Total Income | 43,216.30 | 15,492.50 | 12,254.67 | 3,181.66 | 2,708.93 | 1,235.75 | 958.87 | 79,048.68 |
| TOTAL INCOME | 43,216.30 | 15,492.50 | 12,254.67 | 3,181.66 | 2,708.93 | 1,235.75 | 958.87 | 79,048.68 |
| EXPENSE | | | | | | | | |
| 5000 Maintenance and Repair Services | | | | | | | | |
| 5001 General Maintenance/Repair | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 223.04 | 223.04 |
| 5000 Total Maintenance and Repair Se | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 223.04 | 223.04 |
| 5200 LANDSCAPING | | | | | | | | |
| 5201 Landscape Contract Services | 5,625.00 | 0.00 | 2,750.00 | 5,500.00 | 2,750.00 | 0.00 | 5,500.00 | 22,125.00 |
| 5213 Landscaping Miscellaneous | 0.00 | 280.00 | 0.00 | 0.00 | 875.00 | 0.00 | 1,150.00 | 2,305.00 |
| 5200 Total LANDSCAPING | 5,625.00 | 280.00 | 2,750.00 | 5,500.00 | 3,625.00 | 0.00 | 6,650.00 | 24,430.00 |
| 5300 UTILITY | | | | | | | | |
| 5302 Utility - Irrigation Water | 0.00 | 0.00 | 0.00 | 0.00 | 13.29 | 345.54 | 394.27 | 753.10 |
| 5303 Utility - Electricity | 237.62 | 229.25 | 199.72 | 187.43 | 152.89 | 158.94 | 146.46 | 1,312.31 |
| 5300 Total UTILITY | 237.62 | 229.25 | 199.72 | 187.43 | 166.18 | 504.48 | 540.73 | 2,065.41 |
| 5400 ADMIN SERVICES | | | | | | | | |
| 5401 Management Services - Contract | 1,925.00 | 1,837.50 | 1,837.50 | 1,837.50 | 1,837.50 | 1,837.50 | 1,837.50 | 12,950.00 |
| 5402 Management Services - Extra | 0.00 | 0.00 | 0.00 | 39.44 | 0.00 | 0.00 | 31.32 | 70.76 |
| 5410 Office Supplies/Printing/Postage | 637.02 | 316.72 | 180.03 | 237.39 | 364.88 | 245.58 | 151.06 | 2,132.68 |
| 5446 Accounting/Tax Returns/Reviews | 0.00 | 0.00 | 0.00 | 1,750.00 | 0.00 | 0.00 | 0.00 | 1,750.00 |
| 5454 Licenses/Annual Reports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | 50.00 |
| 5458 Insurance | 0.00 | 0.00 | 0.00 | 1,511.00 | 387.00 | 0.00 | 774.00 | 2,672.00 |
| 5462 Board/Annual Meeting Expenses | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29.98 | 129.98 |
| 5408 Storage Facilities | 0.00 | 0.00 | 0.00 | 133.00 | 133.00 | 133.00 | 133.00 | 532.00 |
| 5400 Total ADMIN SERVICES | 2,662.02 | 2,154.22 | 2,017.53 | 5,508.33 | 2,722.38 | 2,266.08 | 2,956.86 | 20,287.42 |
| 5500 Miscellaneous Charges | | | | | | | | |

| | JAN 20 | FEB 20 | MAR 20 | APR 20 | MAY 20 | JUN 20 | JUL 20 | TOTAL |
|----------------------------------|------------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|
| 5501 Late Charges | 0.00 | 0.00 | 1,620.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,620.00 |
| 5504 Payment Plan | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 0.00 | 0.00 | 25.00 |
| 5505 New Owner Fees | 0.00 | 0.00 | 0.00 | 100.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| 5500 Total Miscellaneous Charges | 0.00 | 0.00 | 1,620.00 | 125.00 | 0.00 | 0.00 | 0.00 | 1,745.00 |
| TOTAL EXPENSE | 8,524.64 | 2,663.47 | 6,587.25 | 11,320.76 | 6,513.56 | 2,770.56 | 10,370.63 | 48,750.87 |
| NET INCOME | 34,691.66 | 12,829.03 | 5,667.42 | -8,139.10 | -3,804.63 | -1,534.81 | -9,411.76 | 30,297.81 |
| NET INCOME SUMMARY | | | | | | | | |
| Income | 43,216.30 | 15,492.50 | 12,254.67 | 3,181.66 | 2,708.93 | 1,235.75 | 958.87 | 79,048.68 |
| Expense | -8,524.64 | -2,663.47 | -6,587.25 | -11,320.76 | -6,513.56 | -2,770.56 | -10,370.63 | -48,750.87 |
| NET INCOME | 34,691.66 | 12,829.03 | 5,667.42 | -8,139.10 | -3,804.63 | -1,534.81 | -9,411.76 | 30,297.81 |



Financial Statement

Property: Old Sweetbriar Farm HOA Reserves

01/01/20 - 07/31/20 (cash)

ASSETS

| | | |
|--|--|--------------------------------|
| Bank | | |
| 1020 Cash in NW Bank Replacement Reserve | | 74,756.16 |
| Total Bank | | <u>74,756.16</u> |
| Other Asset | | |
| 1600 Interfund | | -3,775.00 |
| Total Other Asset | | <u>-3,775.00</u> |
| TOTAL ASSETS | | <u><u>70,981.16</u></u> |

LIABILITIES & EQUITY

Equity

| | | |
|--|--|------------------|
| Equity | | |
| 3001 Operating Fund Balance Prior Year | | 81,881.40 |
| Total Equity | | <u>81,881.40</u> |
| Income | | |
| 4906 Reserve Interest | | 294.76 |
| Total Income | | <u>294.76</u> |
| Expense | | |
| 8050 Reserve Expense | | 11,195.00 |
| Total Expense | | <u>11,195.00</u> |
| Net Income (1/1/2020 thru 7/31/2020) | | -10,900.24 |

| | | |
|---------------------|--|--------------------------------|
| Total Equity | | <u><u>70,981.16</u></u> |
|---------------------|--|--------------------------------|

| | | |
|---------------------------------------|--|--------------------------------|
| TOTAL LIABILITIES & EQUITY | | <u><u>70,981.16</u></u> |
|---------------------------------------|--|--------------------------------|

Profit & Loss 12 Month Recap

Property: Old Sweetbriar Farm HOA Reserves
 Monthly recap 01/01/20 - 07/31/20 (cash basis)

| | JAN 20 | FEB 20 | MAR 20 | APR 20 | MAY 20 | JUN 20 | JUL 20 | TOTAL |
|-----------------------|--------------|--------------|--------------|------------------|--------------|--------------|------------------|-------------------|
| INCOME | | | | | | | | |
| 4906 Reserve Interest | 86.97 | 73.02 | 44.97 | 23.58 | 21.07 | 22.93 | 22.22 | 294.76 |
| TOTAL INCOME | 86.97 | 73.02 | 44.97 | 23.58 | 21.07 | 22.93 | 22.22 | 294.76 |
| EXPENSE | | | | | | | | |
| 8050 Reserve Expense | 0.00 | 0.00 | 0.00 | 7,420.00 | 0.00 | 0.00 | 3,775.00 | 11,195.00 |
| TOTAL EXPENSE | 0.00 | 0.00 | 0.00 | 7,420.00 | 0.00 | 0.00 | 3,775.00 | 11,195.00 |
| NET INCOME | 86.97 | 73.02 | 44.97 | -7,396.42 | 21.07 | 22.93 | -3,752.78 | -10,900.24 |

| | JAN 20 | FEB 20 | MAR 20 | APR 20 | MAY 20 | JUN 20 | JUL 20 | TOTAL |
|-------------------|--------------|--------------|--------------|------------------|--------------|--------------|------------------|-------------------|
| Income | 86.97 | 73.02 | 44.97 | 23.58 | 21.07 | 22.93 | 22.22 | 294.76 |
| Expense | 0.00 | 0.00 | 0.00 | -7,420.00 | 0.00 | 0.00 | -3,775.00 | -11,195.00 |
| NET INCOME | 86.97 | 73.02 | 44.97 | -7,396.42 | 21.07 | 22.93 | -3,752.78 | -10,900.24 |

NET INCOME SUMMARY

